



NEWS RELEASE

For Immediate Release

VAS Aero Services to acquire an additional 17 Airbus A320 airframes, bringing to 23 the total number of A320s slated for teardown and harvested parts re-distribution

Follow-on contract to previous deal with US operator for six A320s will help meet the surge in demand for A320 Used Serviceable Material parts

Boca Raton, FL, July 31, 2024 – Global aviation logistics and aftermarket services leader VAS Aero Services announced it has secured an additional 17 Airbus A320 airframes for teardown and Used Serviceable Material (USM) parts re-distribution. This brings to 23 the total number of A320s that VAS has acquired in just the past six months as part of the company's growth initiative to support the increasing demand for critical A320 parts.

VAS will manage the teardown of the North America-based aircraft at various locations in the United States over the next 12 to 18 months in an aggressive schedule designed to ease the shortage of critical parts for the worldwide A320 fleet. The harvested USM parts and assemblies will be marketed through VAS's global aviation aftermarket supply network, as well as Airbus and Satair customer support channels, to fulfill routine and urgent spares requirements.

"This announcement underscores the valued role VAS plays in the aviation industry, from managing the end-of-life dismantlement of aircraft to providing new life for their salvageable USM parts through our marketing and re-distribution services," notes VAS CEO Tommy Hughes. "Airlines and lessors look to us for turnkey retirement solutions that enable them to realize the maximum value of their end-of-service aircraft. And because we have access to these aircraft and the residual parts inventory, VAS is the go-to source for hundreds of thousands of USM parts for other operators needing vital material to keep their existing aircraft flying."

About VAS Aero Services

The end of an aircraft's flying life is just the beginning of new value creation. For more than 45 years, VAS Aero Services has been creating value for its global aviation clients through its industry-leading expertise and tailor-made aftermarket solutions. OEM's, airlines and lessors in need of material rely on VAS as their Best Partner to ensure a smooth sourcing experience for engines and aircraft platforms. Our tradition of quality and our focus on innovation drives success for customers around the world, helping them realize the full potential of already produced resources. And by recycling aircraft parts back into service, we are aiding the growth of a more eco-responsible, sustainable global aviation industry. VAS Aero Services is an independent subsidiary of Satair, an Airbus Services company. For more information, please visit www.vas.aero.

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